



19<sup>th</sup> May, 2026

**Department of Corporate Services**  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Security Code: 503319**

**Sub: Outcome of the Board Meeting-19<sup>th</sup> May, 2026**  
**Ref: Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Simplex Papers Limited at its meeting held on today i.e. 19<sup>th</sup> May, 2026, *inter-alia*, considered and approved the following:

**Financial Results**

Audited Financial Results for the quarter and financial year ended 31st March, 2026. The copy of the following is enclosed herewith as **Annexure -A**:

- a. Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2026
- b. Auditor's Report in respect of the Audited Financial Results of the Company for the financial year ended 31st, March, 2026.

These are also being made available on the website of the Company at <https://simplex-group.com/>

**Unmodified Opinion:**

Khandelwal and Mehta LLP, the Statutory Auditors of the Company, have issued auditors' reports with an unmodified opinion on the Audited Financial Results for financial year ended 31st March, 2026. This declaration is made pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations.

**Re-designation of Director**

Re-designation of Smt Fatima Fernandes (DIN: 00506058) as a Non- executive Independent Director of the Company for a first term of five consecutive years with effect from 19th May, 2026 to 18th May, 2031, subject to approval of Shareholders at the ensuing Annual General Meeting.

Corporate Identification Number (CIN) L21010MH1994PLC078137  
Registered Office: Om Shri Sai Bhavan, Balaghat Road, T point, Gondia – 441614  
Corporate Office: 30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mumbai-400 011  
Tel.: 022-23082951, Email: [papers@simplex-group.com](mailto:papers@simplex-group.com), website: [www.simplex-group.com](http://www.simplex-group.com)



The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, concerning the above is enclosed as **Annexure -B**.

**Annual General Meeting**

The 32<sup>nd</sup> Annual General Meeting of the Company will be held on Tuesday, the 4th August, 2026 through the permissible mode.

The Board meeting commenced at 12.45 pm and concluded at 1.30 pm.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For **Simplex Papers Limited**  
Bikash  
Singh  
Bikash Singh  
Company Secretary  
Encl.: as above

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SIMPLEX PAPERS LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

Sr. No.	Particulars	(₹ in lakhs)				
		Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	-	-	-	-	-
2	Other income	-	-	0.18	0.08	1.31
3	<b>Total income (1+2)</b>	-	-	<b>0.18</b>	<b>0.08</b>	<b>1.31</b>
4	<b>Expenses:</b>					
	a) Employee benefits expense	0.75	0.75	1.35	3.00	5.40
	b) Other expenses	1.70	2.14	3.08	8.46	11.89
	<b>Total expenses</b>	<b>2.45</b>	<b>2.89</b>	<b>4.43</b>	<b>11.46</b>	<b>17.29</b>
5	<b>Profit / (Loss) before exceptional items and tax (3-4)</b>	<b>(2.45)</b>	<b>(2.89)</b>	<b>(4.25)</b>	<b>(11.38)</b>	<b>(15.98)</b>
6	Exceptional item (net)	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5+/-6)</b>	<b>(2.45)</b>	<b>(2.89)</b>	<b>(4.25)</b>	<b>(11.38)</b>	<b>(15.98)</b>
8	Tax expense	-	-	-	-	-
9	<b>Profit / (Loss) for the period (7-8)</b>	<b>(2.45)</b>	<b>(2.89)</b>	<b>(4.25)</b>	<b>(11.38)</b>	<b>(15.98)</b>
10	Other Comprehensive Income - (OCI) -(net of tax)	-	-	-	-	-
11	<b>Total Comprehensive Income/(Expense) for the period (9+10)</b>	<b>(2.45)</b>	<b>(2.89)</b>	<b>(4.25)</b>	<b>(11.38)</b>	<b>(15.98)</b>
12	Paid- up equity share capital ( Face value of the Share of ₹ 1000/- each )	300.14	300.14	300.14	300.14	300.14
13	Other equity excluding Revaluation Reserves	-	-	-	(1,517.29)	(1,505.91)
14	<b>Basic and Diluted earnings per share of ₹ 1000/- each*</b>	<b>(8.18)</b>	<b>(9.63)</b>	<b>(14.17)</b>	<b>(37.92)</b>	<b>(53.23)</b>

\*Not annualised, except year end basic and diluted EPS

Notes :

- The above results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 19th May, 2026.
- The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with rules made thereunder and other recognised accounting practices and policies to the extent applicable.
- The Company has only one reportable segment viz."Paper",disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- Figures of the previous quarter/year have been regrouped, wherever necessary, to conform to the current quarter/year's presentation.
- The statutory auditors have expressed an unqualified audit opinion on the audited financial results for the quarter and year ended 31st March, 2026.
- The Government of India has notified the implementation of the Code on Wages, 2019 and the Code on Social Security, 2020, with effect from 21st November, 2025. The Government is in the process of notifying related Central / State rules to the New Labour Codes and impact of these will be evaluated and accounted for, as needed, in accordance with applicable accounting standards in the period in which they are notified.

For Simplex Papers Limited

SHEKHAR  
RAMJEET  
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Shekhar R Singh  
Director  
DIN: 03357281

Mumbai, 19th May, 2026



Registered Office : Om Shri Sai Bhavan, Balaghat Road, T Point, Gondia - 441614

CIN-L21010MH1994PLC078137

30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai - 400011

T : +91 22 2308 2951 | F : +91 22 23072773 | E : papers@simplex-group.com | W : www.simplex-group.com



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2026

(₹ In Lakhs)

Particulars		Year ended 31.03.2026	Year ended 31.03.2025
<b>A</b>	<b>ASSETS</b>		
<b>I</b>	<b>Non-Current Assets</b>		
	Property, Plant and Equipment	2.25	2.25
	<b>Total Non-current Assets</b>	<b>2.25</b>	<b>2.25</b>
<b>II</b>	<b>Current Assets</b>		
	Financial Assets:		
	Cash and Cash Equivalents	0.42	1.91
	Bank Balances other than above	6.26	6.26
	Loans	-	6.50
	Other Current Assets	138.87	138.99
	<b>Total Current Assets</b>	<b>145.55</b>	<b>153.66</b>
	<b>TOTAL ASSETS</b>	<b>147.80</b>	<b>155.91</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>I</b>	<b>Equity</b>		
	Equity Share Capital	300.44	300.44
	Other Equity	(1,517.29)	(1,505.91)
	<b>Total Equity</b>	<b>(1,216.85)</b>	<b>(1,205.47)</b>
	<b>Liabilities</b>		
<b>II</b>	<b>Current Liabilities</b>		
	Financial Liabilities :		
	Borrowings	1,248.26	1,244.26
	Other Financial Liabilities	116.37	117.03
	Other Current Liabilities	0.02	0.09
	<b>Total Current Liabilities</b>	<b>1,364.65</b>	<b>1,361.38</b>
	<b>Total Liabilities</b>	<b>1,364.65</b>	<b>1,361.38</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>147.80</b>	<b>155.91</b>



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**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026**

	(₹ in Lakhs)	
	2025-26	2024-25
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT / (LOSS) BEFORE TAX	(11.38)	(15.98)
Adjustment for :		
Sundry balances written (back) - (net)	(0.04)	-
	<u>(11.42)</u>	<u>(15.98)</u>
<b>OPERATING (LOSS) BEFORE WORKING CAPITAL CHANGES</b>		
Adjustment for changes in working capital		
Adjustment for (increase) / decrease in operating assets:		
Other current assets	-	-
Adjustment for increase / (decrease) in operating liabilities:		
Other financial liabilities	(0.62)	0.62
Other current liabilities	(0.07)	0.06
	<u>(0.69)</u>	<u>0.68</u>
<b>CASH (USED IN) OPERATIONS</b>		
Direct taxes refund / (paid)	(12.11)	(15.30)
<b>NET CASH (USED IN) OPERATING ACTIVITIES</b>	<u>(A) (11.99)</u>	<u>(15.43)</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Inter corporate deposits (given) -net	6.50	15.50
<b>NET CASH (USED IN) / GENERATED FROM INVESTING ACTIVITIES</b>	<u>(B) 6.50</u>	<u>15.50</u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Net change in borrowings	4.00	-
<b>NET CASH GENERATED FROM /(USED IN) FINANCING ACTIVITIES</b>	<u>(C) 4.00</u>	<u>-</u>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(A+B+C) (1.49)</b>	<b>0.07</b>
<b>CASH AND CASH EQUIVALENTS - AT THE START OF THE YEAR</b>	<b>1.91</b>	<b>1.84</b>
<b>CASH AND CASH EQUIVALENTS - AT THE END OF THE YEAR</b>	<b>0.42</b>	<b>1.91</b>
<b>Cash and cash equivalents comprise of :</b>		
Balances with banks :	As on	As on
- in Current accounts	31-Mar-26	31-Mar-25
Cash on hand	0.42	1.88
Cash and cash equivalents	<u>0.00</u>	<u>0.03</u>
	<u>0.42</u>	<u>1.91</u>



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**Khandelwal & Mehta LLP**  
**Chartered Accountants**  
(LLP No. AAE-3742)

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND  
LIMITED REVIEW OF QUARTERLY FINANCIAL RESULTS**

To  
The Board of Directors of  
Simplex Papers Limited

**Report on the Audit of the Financial Results**

**Opinion**

We have audited the accompanying Statement of Financial Results of **SIMPLEX PAPER LIMITED** (the "Company"), for the quarter and year ended March 31, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the Net Loss and Total Comprehensive Expense and other financial information of the Company for the year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 as amended (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Financial Results.

### **Emphasis of Matter**

We draw attention to the financial Results which describes that :

The Company has accumulated losses and its net worth has been fully eroded. This situation, indicates the existence of an uncertainty that may cast doubt about the Company's ability to continue as a going concern. However, as informed by the management and on the basis of projections submitted to us, the Financial Statements of the Company have been prepared on a going concern basis for the reason stated in the said note.

Our opinion is not modified in this matter.

### **Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the Financial Statements. The Company's Management and the Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive expense of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results for the quarter and year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered

material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results / Financial Information of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

For Khandelwal and Mehta LLP  
Chartered Accountants  
Firm Reg. No. W100084

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KHANDELWAL

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c.2.5.4.20=c3711667ce11701d7a09b188fc193bc5  
d9725320c9b8fcc4d6d40bb79b46fd,  
postalCode=400078, st=Maharashtra,  
serialNumber=c55daa664535fc099ba08c55f  
78bc735db9c9479908ad7740ebc79c0baf8,  
cn=SUNIL LAKHMICHAND KHANDELWAL  
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(Sunil Khandelwal)

Partner

Membership No: 101388

Place: Mumbai  
Date: 19.05.2026.  
UDIN: 26101388DXVBVD6539

**Annexure B**

Particular	Smt. Fatima Derick Fernandes
Reason for change viz. Re-designation	Re-designation of Smt. Fatima Derick Fernandes (DIN: 00506058) as a Non- Executive Independent Director
Date of appointment	Appointment w.e.f. 19 <sup>th</sup> May, 2026
Brief profile	She is Graduate in Bachelor of Science in Zoology.  Smt. Fatima Fernandes is having experience in the field of Marketing
Relationship Inter-se Directors / Key Managerial Personnel	Smt. Fatima D. Fernandes is not related to any Director or Key Managerial Personnel of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Smt. Fatima D. Fernandes is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.